

Press Release

UOB - Kay Hian Holdings Limited Announces the Delisting of Its Thai Subsidiary from the Stock Exchange of Thailand and a Tender Offer at THB 8.17 per share.

The Board of Directors of UOB Kay Hian (Thailand) Public Company Limited decided in their meeting on November 12, 2025, to suggest at the upcoming Extraordinary General Meeting of Shareholders that the company's shares be removed from the Stock Exchange of Thailand.

UOB - Kay Hian Holdings Limited, the major shareholder, currently holds **450,813,734 ordinary shares**, representing **89.72%** of the company's total issued and outstanding shares. The major shareholder intends to make a tender offer for all securities of the Company for the purpose of delisting the securities from being listed securities on the SET on a voluntary basis to acquire the remaining **51,634,836 shares**, or **10.28%** of the company's total issued and outstanding shares, from other shareholders. The tender offer price for the company's ordinary shares has been set at **THB 8.17 per share**, which is not lower than the company's net asset value as calculated based on the latest adjusted book value reflecting market prices of assets and liabilities. This price represents the maximum offer price determined under the tender offer rules for delisting as stipulated in **Capital Market Supervisory Board Notification No. TorChor. 12/2554. Re: Rules, Conditions, and Procedures for the Acquisition of Securities for Business Takeovers**.

The company maintains a strong financial position and currently holds a **Net Capital Ratio (NCR)** significantly higher than the minimum level required by the **Securities and Exchange Commission (SEC)** for securities and derivatives business operations. The company's **net liquid capital exceeds**

THB 3,600 million, representing an **NCR of 250%**, which is sufficient to support long-term business operations.

Following the delisting from the Stock Exchange of Thailand, the Company will continue to operate as a **public limited company** and will comply with all relevant laws and regulations. The delisting and tender offer will take effect upon receiving approval from the company's shareholders and the relevant regulatory authorities. The company will proceed in accordance with the prescribed procedures and will provide further updates through official communication channels.

Source: Resolution of the Board of Directors of UOB Kay Hian (Thailand) Public Company Limited, Meeting No. 5/2025 dated 12 November 2025.