Regional/Country	Index	PE (x)		EPS Growth (%)		Performance (%)			
		2025F	2026F	2025F	2026F	-1D	WTD	MTD	YTD
TIPs									
Thailand	1,132	*12.4*	11.4	-5%	8%	-1.5%	-1.5%	-1.5%	-19.2%
- Energy	14,949	*10.4*	*9.7*	*8%*	*7%*	*-1.0%*	*-1.0%*	*-1.0%*	*-16.1%*
- Banking	389	*7.3*	*7.1*	*18%*	*4%*	*-1.5%*	*-1.5%*	*-1.5%*	*-2.7%*
- Commerce	21,460	*14.8*	*13.4*	*17%*	*11%*	*1.8%*	*1.8%*	*1.8%*	*-24.3%*
- Food	8,993	*9.7*	*9.7*	*-76%*	*0%*	*-0.5%*	*-0.5%*	*-0.5%*	*-13.8%*
- Healthcare	4,475	*18.3*	*17.0*	*7%*	*8%*	*-0.7%*	*-0.7%*	*-0.7%*	*-20.3%*
Indonesia	7,069	*11.8*	*10.7*	*40%*	11%	0.3%	-1.5%	-1.5%	-0.2%
Phillipine	6,379	10.3	9.5	14%	7%	-0.5%	0.6%	0.6%	-2.3%
Asia									
China	3,376	13.0	11.8	23%	10%	0.4%	0.9%	0.9%	0.7%
Hong Kong	23,654	10.7	9.9	4%	8%	0.6%	1.6%	1.6%	17.9%
India	80,998	22.0	19.2	8%	15%	0.3%	-0.6%	-0.6%	3.7%
Japan	37,747	18.4	17.8	8%	3%	0.8%	-1.0%	-1.0%	-5.8%
Korea	2,771	9.9	8.6	34%	15%	2.7%	3.8%	3.8%	16.6%
Malaysia	1,508	13.8	12.8	-1%	8%	0.3%	0.0%	0.0%	-8.2%
Singapore	3,904	12.4	11.8	-4%	6%	0.2%	0.2%	0.2%	3.1%
Taiwan	21,618	16.1	14.1	22%	14%	2.3%	1.3%	1.3%	-6.2%
Vietnam	1,346	11.3	9.4	32%	21%	-0.1%	1.0%	1.0%	6.2%
MSCI Asia Ex Japan	764	13.7	12.2	13%	12%	1.2%	1.3%	1.3%	8.5%
Bloomberg Index									
Oil and Gas Index	458	9.8	9.7	-8%	2%	0.6%	0.8%	0.8%	-0.5%
Coal Index	442	9.2	8.5	-5%	8%	0.0%	-0.5%	-0.5%	-7.1%
Chemicals Index	236	18.9	15.2	58%	24%	0.4%	0.9%	0.9%	1.4%
Banks Index	224	9.6	8.9	6%	7%	0.1%	0.8%	0.8%	8.5%
Commercial Services Inde	124	21.5	17.8	8%	20%	0.1%	-1.1%	-1.1%	-4.7%
Telecommunications Inde›	82	15.8	16.1	12%	-2%	0.1%	1.0%	1.0%	16.6%
Transportation Index	135	11.2	11.9	-13%	-5%	-0.5%	0.5%	0.5%	7.0%

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	4-Jun	3-Jun	MTD	YTD	2024	2023
Thailand	(26.6)	-	(27)	(1,782)	(4,132)	(5,507)
Indonesia	(27.0)	(45.1)	(244)	(2,970)	1,154	(353)
Philippines	(2.3)	3.0	8	(514)	(408)	(863)
India	-	(385.6)	(632)	(11,160)	(755)	21,427
S. Korea	879.6	-	1,051	(10,325)	2,426	10,705
Taiwan	886.8	(350.8)	(1,349)	(12,242)	(19,548)	6,933
Vietnam	(0.5)	32.8	24	(1,474)	(3,178)	(807)

Commodities	Units	4-Jun	3-Jun	% Chg		-1 W	-1 M	-3 M	-6M	Stock Impact (+/-)
GRM										
GRM- Singapore	US$/bbl	6.98	6.60	6%	↑	-3%	27%	43%	36%	BSRC(+),IRPC(+),BCP(+) TOP(+) ,PTTGC(+)
Crude Oil										
Dubai Crude Oil Spot Price	US$/bbl	65.4	64.5	1%	↑	5%	6%	-6%	-9%	PTT(+),PTTEP(+)
Brent Crude Oil Spot Price	US$/bbl	66.5	67.9	-2%	↓	2%	8%	-5%	-8%	
West Texas (WTI) Crude Oil Spot Price	US$/bbl	62.9	63.4	-1%	↓	2%	8%	-5%	-6%	
LPG										
Butane FOB ARA Barge	US$/MT	590	590	0%	→	-2%	-2%	-6%	-6%	SGP(+)
Propane FOB ARA Barge	US$/MT	610	610	0%	→	-1%	-1%	-4%	-4%	
Gas Price - Henry Hub										
Gas Price - Henry Hub	US$/MT	2.80	2.84	-1%	↓	-9%	-10%	-36%	-1%	BANPU(+)
Future										
Nymex 1st month	US$/bbl	62.9	63.4	-1%	↓	2%	9%	-4%	-5%	
Oil Product Price										
92 Octane Gasoline fob Spot Price	US$/bbl	76.0	75.7	0%	↑	1%	3%	-1%	-5%	
Gasoline - Dubai Crude Oil Spread	US$/bbl	10.6	11.1	-5%	↓	-16%	-11%	50%	32%	TOP(+) ,SPRC(+) ,BSRC(+) PTTGC(+)
Gasoil 0.5% Sulfur fob SG Spot Price	US$/bbl	81.3	80.1	2%	↑	3%	5%	-6%	-5%	
Gasoil - Dubai Crude Oil Spread	US$/bbl	15.9	15.5	2%	↑	-2%	2%	-3%	15%	TOP(+),IRPC(+),BCP(+)
High Sulfur fuel Oil Spot fob Singapore	US$/bbl	65.9	64.3	2%	↑	0%	6%	-5%	-1%	
Fuel Oil - Dubai Crude Oil Spread	US$/bbl	0.5	(0.3)	289%	↑	-84%	-23%	188%	109%	TOP(+),PTTGC(+)
Jet Kerosene fob Spot Price	US$/bbl	79.4	78.4	1%	↑	2%	3%	-7%	-8%	
Jet Kerosene - Dubai crude oil spread	US$/bbl	14.0	13.9	1%	↑	-7%	-8%	-8%	-2%	THAI(-),AAV(-),NOK(-)

: Bloomberg, Aspen, UOB Kay Hian (GRM data willl be delayed for 1 day)

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