

Stocks	Price (Bt)	Target Price (Bt)	Rec.	คาดการณ์จ่ายปันผลล่าสุด				Operation Period	Estimate /Official	UOBKH				DPS Same Period 2024	Remark Stock Dividend (Old:New)
				DPS	Yield	Date				----DPS----		----Yield (%)----			
				(Bt)	(%)	XD	Payment			2025F	2026F	2025F	2026F		
ADVANC	390.00	340.00	BUY	27.41	7.0%	27/Feb	30/Apr	2H25	Official	34.30	10.80	8.8%	2.8%	5.74	
AEONTS	101.00	92.00	SELL	2.95	2.9%	28/Apr	18/Jul	2HFY26	Estimate	5.50	5.50	5.4%	5.4%	2.95	
AMATA	19.90	25.00	BUY	1.12	5.6%	13/May	29/May	2H25	Estimate	1.47	1.69	7.4%	8.5%	0.55	
AP	9.45	10.10	BUY	0.60	6.3%	7/May	22/May	2025	Estimate	0.60	0.50	6.3%	5.3%	0.60	
BAM	7.95	9.00	BUY	0.38	4.8%	25/Apr	16/May	2025	Estimate	0.38	0.38	4.8%	4.7%	0.35	
BANPU	6.15	5.30	HOLD	0.18	2.9%	11/Apr	30/Apr	2H25	Estimate	0.30	0.32	4.8%	5.2%	0.12	
BBL	170.00	140.00	SELL	6.50	3.8%	23/Apr	9/May	2H25	Estimate	8.50	8.50	5.0%	5.0%	6.50	
BCH	11.60	14.00	BUY	0.11	0.9%	2/May	23/May	2H25	Estimate	0.26	0.40	2.2%	3.5%	0.28	
BCP	37.25	40.00	BUY	1.05	2.8%	2/Mar	24/Apr	2025	Official	1.05	1.50	2.8%	4.0%	1.05	
BCPG	8.45	10.00	BUY	0.25	3.0%	4/Mar	23/Apr	2H25	Official	0.35	0.35	4.1%	4.1%	0.18	
BEC	2.10	4.50	HOLD	0.14	6.4%	6/May	22/May	2H25	Estimate	0.18	0.18	8.3%	8.5%	0.04	
BEM	6.15	10.60	BUY	0.15	2.4%	11/Mar	2/May	2025	Estimate	0.15	0.16	2.4%	2.6%	0.15	
BDMS	22.30	32.00	BUY	0.42	1.9%	12/Mar	25/Apr	2H25	Estimate	0.77	0.90	3.5%	4.0%	0.40	
BGRIM	15.90	19.00	BUY	0.25	1.6%	13/Mar	9/May	2H25	Estimate	0.43	0.44	2.7%	2.8%	0.25	
BH	194.00	214.00	BUY	9.00	4.6%	17/Mar	12/May	2H25	Official	11.00	4.90	5.7%	2.5%	3.00	
BJC	17.00	18.00	BUY	0.57	3.3%	29/Apr	21/May	2H25	Estimate	0.72	0.82	4.2%	4.8%	0.56	
BPP	12.70	13.00	HOLD	0.50	3.9%	11/Apr	28/Apr	2H25	Estimate	0.75	0.75	5.9%	5.9%	0.30	
BTG	18.40	21.00	HOLD	1.04	5.7%	11/Mar	20/May	2025	Estimate	1.04	0.76	5.7%	4.1%	0.50	
CBG	47.75	90.00	BUY	0.46	1.0%	6/Mar	16/May	2H25	Estimate	1.16	1.54	2.4%	3.2%	0.70	
CENTEL	38.50	42.00	BUY	0.56	1.5%	2/May	20/May	2025	Estimate	0.56	0.67	1.5%	1.7%	0.59	
CK	16.20	17.70	BUY	0.46	2.8%	12/Mar	28/Apr	2H25	Estimate	0.66	0.45	4.1%	2.8%	0.15	
COM7	25.00	25.00	BUY	1.00	4.0%	10/Mar	15/May	2025	Estimate	1.00	1.05	4.0%	4.2%	0.86	
COCOCO	6.15	9.70	HOLD	0.37	6.0%	29/Apr	20/May	2025	Estimate	0.37	0.44	6.0%	7.1%	0.30	
CPALL	54.50	60.00	BUY	1.55	2.9%	6/May	23/May	2025	Estimate	1.55	1.68	2.9%	3.1%	1.35	
CPF	21.80	21.50	HOLD	0.37	1.7%	8/May	23/May	2H25	Estimate	1.37	1.11	6.3%	5.1%	0.55	
CPN	64.50	73.10	BUY	2.10	3.3%	17/Mar	19/May	2025	Estimate	2.10	2.27	3.3%	3.5%	2.10	
CPNREIT	11.50	12.00	HOLD	0.51	4.4%	19/May	4/Jun	4Q25	Estimate	1.06	1.08	9.2%	9.4%	0.0987	
CRC	21.90	23.00	BUY	0.60	2.7%	6/May	23/May	2025	Estimate	1.30	1.12	5.9%	5.1%	0.60	
DELTA	236.00	210.00	HOLD	0.60	0.3%	26/Feb	28/Apr	2025	Official	0.60	0.91	0.3%	0.4%	0.46	
DOHOME	4.30	3.80	HOLD	0.004	0.1%	4/Mar	26/May	2025	Estimate	0.00	0.00	0.1%	0.1%	0.005	21:1
EGCO	125.50	135.00	BUY	3.25	2.6%	13/Mar	23/Apr	2H25	Estimate	6.50	6.50	5.2%	5.2%	3.25	
ERW	3.22	3.30	HOLD	0.07	2.3%	10/Mar	21/May	2025	Estimate	0.07	0.08	2.3%	2.6%	0.09	
GFPT	10.10	13.50	BUY	0.20	2.0%	4/Mar	23/Apr	2025	Official	0.25	0.22	2.5%	2.2%	0.20	
GLOBAL	8.30	8.00	HOLD	0.18	2.2%	27/Feb	7/May	2025	Estimate	0.18	0.20	2.2%	2.4%	0.18	26:1
GULF	60.25	70.00	BUY	3.25	5.4%	2/Mar	7/May	2025	Official	1.25	1.33	2.1%	2.2%	1.01	
GPSC	45.00	45.00	BUY	0.95	2.1%	25/Feb	22/Apr	2H25	Official	1.45	1.50	3.2%	3.3%	0.45	
HANA	19.00	15.40	HOLD	0.50	2.6%	13/Mar	19/May	4Q25	Estimate	0.75	0.75	3.9%	3.9%	0.50	
HMPRO	7.50	6.30	HOLD	0.20	2.7%	22/Apr	8/May	2H25	Estimate	0.36	0.38	4.8%	5.0%	0.25	
IRPC	1.37	1.40	HOLD	0.01	0.7%	2/Mar	29/Apr	2025	Official	0.01	0.03	0.7%	2.2%	0.01	
ITC	17.50	20.50	BUY	0.45	2.6%	2/Mar	24/Apr	2H25	Official	0.85	1.03	4.9%	5.9%	0.75	
IVL	23.20	27.00	BUY	0.175	0.8%	27/May	12/Jun	4Q25	Estimate	0.70	0.80	3.0%	3.4%	0.175	
KBANK	205.00	180.00	HOLD	9.50	4.6%	15/May	6/Jun	2H25	Estimate	11.50	11.50	5.6%	5.6%	2.50	
KCE	20.60	14.00	SELL	0.60	2.9%	24/Mar	9/May	2H25	Estimate	1.20	1.20	5.8%	5.8%	0.60	
KKP	73.25	72.00	HOLD	3.33	4.6%	2/May	22/May	2H25	Estimate	4.83	4.83	6.6%	6.6%	2.75	
KTB	32.75	34.00	BUY	1.55	4.7%	16/Apr	2/May	2025	Estimate	1.98	1.98	6.0%	6.0%	1.55	
KTC	34.00	45.00	BUY	1.77	5.2%	10/Apr	30/Apr	2025	Official	1.77	1.45	5.2%	4.3%	1.32	
LH	4.44	3.42	HOLD	0.19	4.3%	30/Apr	21/May	2H25	Estimate	0.32	0.23	7.2%	5.3%	0.17	
LPN	1.66	1.43	SELL	0.05	3.0%	12/Mar	9/May	2H25	Estimate	0.10	0.09	6.0%	5.3%	0.05	
MAGURO	24.10	22.00	BUY	0.05	0.2%	13/Mar	20/May	2025	Estimate	0.30	0.39	1.2%	1.6%	0.30	
MAJOR	7.65	10.00	HOLD	0.20	2.6%	17/Apr	7/May	2025	Estimate	0.20	0.20	2.6%	2.6%	0.20	
MINT	26.75	38.00	BUY	0.42	1.6%	7/May	23/May	2H25	Estimate	0.72	0.87	2.7%	3.2%	0.35	
MTC	39.25	52.00	BUY	0.29	0.7%	28/Apr	15/May	2025	Official	0.29	0.34	0.7%	0.9%	0.25	

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				DPS	Yield	Date				----DPS----		----Yield (%)----			
				(Bt)	(%)	XD	Payment			2025F	2026F	2025F	2026F		
NSL	25.75	30.00	BUY	0.69	2.7%	24/Apr	16/May	2H25	Estimate	1.19	1.30	4.6%	5.1%	0.55	
OKJ	4.10	10.50	BUY	0.16	3.9%	19/Feb	25/Apr	2H25	Estimate	0.16	0.20	3.9%	5.0%	0.16	
ONEE	2.44	3.10	HOLD	0.14	5.6%	6/May	26/May	2H25	Estimate	0.19	0.19	7.6%	7.8%	0.09	
OR	14.70	14.50	HOLD	0.30	2.0%	23/Feb	29/Apr	2H25	Official	0.60	0.60	4.1%	4.1%	0.13	
ORI	2.24	2.17	HOLD	0.00	0.0%	8/May	23/May	2H25	Estimate	0.02	0.11	0.9%	4.7%		
OSP	18.80	20.00	BUY	0.19	1.0%	8/May	26/May	2H25	Estimate	0.59	0.62	3.1%	3.3%	0.30	
PLANB	4.84	6.00	BUY	0.0435	0.9%	20/Apr	8/May	2H25	Official	0.21	0.21	4.4%	4.4%	-	
PSH	4.04	3.42	SELL	0.19	4.7%	13/Mar	23/May	2H25	Estimate	0.21	0.17	5.2%	4.2%	0.06	
PTG	9.30	13.00	BUY	0.36	3.9%	10/Mar	16/May	2025	Estimate	0.36	0.42	3.9%	4.5%	0.25	
PTT	37.50	39.00	BUY	1.40	3.7%	5/Mar	28/Apr	2H25	Official	2.30	2.20	6.1%	5.9%	1.30	
PTTEP	140.00	150.00	BUY	5.53	3.9%	25/Feb	22/Apr	2H25	Estimate	9.63	9.63	6.9%	6.9%	5.13	
PTTGC	27.75	31.00	BUY	0.50	1.8%	3/Mar	24/Apr	2025	Estimate	0.50	0.50	1.8%	1.8%	0.50	
QH	1.47	1.50	HOLD	0.09	6.1%	28/Apr	20/May	2H25	Estimate	0.11	0.09	7.5%	5.9%	0.08	
RATCH	32.00	35.00	BUY	0.85	2.7%	17/Mar	23/May	2H25	Estimate	1.65	1.70	5.2%	5.3%	0.80	
SAWAD	30.50	28.00	BUY	0.39	1.3%	8/May	27/May	2025	Estimate	0.39	0.45	1.3%	1.5%	0.04	10:1
SCB	148.50	132.00	HOLD	9.28	6.2%	20/Apr	7/May	2H25	Official	11.28	10.28	7.6%	6.9%	8.44	
SCC	222.00	250.00	BUY	2.50	1.1%	2/Apr	21/Apr	2H25	Official	5.00	5.00	2.3%	2.3%	2.50	
SCGD	5.45	7.20	BUY	0.19	3.5%	27/Mar	20/Apr	2H25	Official	0.34	0.40	6.2%	7.3%	0.10	
SCGP	21.50	26.00	BUY	0.35	1.6%	1/Apr	21/Apr	2H25	Official	0.60	0.65	2.8%	3.0%	0.30	
SPA	3.92	4.80	BUY	0.06	1.4%	23/Apr	15/May	2H25	Estimate	0.06	0.07	1.4%	1.9%	0.10	
SPALI	18.80	16.30	HOLD	0.90	4.8%	7/May	20/May	2H25	Estimate	1.45	0.87	7.7%	4.6%	0.85	
SPRC	7.65	7.00	HOLD	0.30	3.9%	5/Mar	8/May	2025	Official	0.45	0.40	5.9%	5.2%	0.15	
STECON	10.70	10.80	HOLD	0.30	2.8%	28/Mar	24/May	2025	Estimate	0.30	0.30	2.8%	2.8%	-	
TCAP	61.75	57.00	HOLD	2.55	4.1%	11/Apr	30/Apr	2H25	Estimate	3.85	4.20	6.2%	6.8%	2.05	
TFG	5.80	6.50	BUY	0.30	5.2%	4/Mar	24/Apr	4Q25	Official	0.70	0.30	12.1%	5.2%	0.225	
TIDLOR	20.20	23.00	BUY	0.20	1.0%	24/Apr	11/May	4Q25	Estimate	0.54	0.59	2.7%	2.9%	0.438	
TISCO	115.00	110.00	HOLD	5.75	5.0%	25/Apr	16/May	2H25	Estimate	7.75	7.78	6.7%	6.8%	5.75	
TOP	53.00	58.00	BUY	1.00	1.9%	25/Feb	27/Apr	2H25	Official	1.80	1.80	3.4%	3.4%	0.70	
TRUE	13.70	15.70	BUY	0.12	0.9%	8/May	26/May	2025	Official	0.31	0.23	2.3%	1.7%	-	
TTB	2.26	2.06	HOLD	0.071	3.1%	27/Apr	20/May	2H25	Official	0.137	0.13	6.1%	5.9%	0.07	
TU	12.70	13.20	HOLD	0.35	2.8%	2/Mar	24/Apr	2H25	Official	0.70	0.63	5.5%	4.9%	0.35	
TURBO	1.67	2.10	BUY	0.041	2.5%	24/Apr	11/May	2025	Estimate	0.04	0.05	2.5%	3.1%	-	
VRANDA	4.60	8.00	BUY	0.13	2.8%	2/May	16/May	2H25	Estimate	0.13	0.19	2.8%	4.1%	0.13	
WHA	4.40	4.80	BUY	0.11	2.6%	7/May	23/May	2H25	Estimate	0.18	0.19	4.1%	4.3%	0.12	

รายงานฉบับนี้จัดทำขึ้นโดยข้อมูลเท่าที่ปรากฏและเชื่อว่าเป็นที่น่าเชื่อถือได้แต่ไม่ถือเป็นการยืนยันความถูกต้องและความสมบูรณ์ของข้อมูลนี้มา โดยบริษัทหลักทรัพย์ ยูโอบี เคย์ ฮีออน (ประเทศไทย) จำกัด (มหาชน) ผู้จัดทำขอสงวนสิทธิ์ในการเปลี่ยนแปลงความเห็นหรือประมาณการต่าง ๆ ที่ปรากฏในรายงานฉบับนี้ โดยไม่ต้องแจ้งล่วงหน้า รายงานฉบับนี้มีวัตถุประสงค์เพื่อใช้ประกอบการตัดสินใจของนักลงทุน โดยไม่ได้เป็นการชักจูงชวนให้นักลงทุนทำการซื้อหรือขายหลักทรัพย์ หรือตราสารทางการเงินใดๆ ที่ปรากฏในรายงาน