

Stocks	Price (Bt)	Target Price (Bt)	Rec.	คาดการณ์จ่ายปันผลล่าสุด				Operation Period	Estimate /Official	UOBKH				DPS Same Period 2024	Remark Stock Dividend (Old:New)
				DPS	Yield	Date				----DPS----		----Yield (%)----			
				(Bt)	(%)	XD	Payment			2025F	2026F	2025F	2026F		
ADVANC	404.00	340.00	BUY	27.41	6.8%	27/Feb	30/Apr	2H25	Official	34.30	10.80	8.5%	2.7%	5.74	
AEONTS	97.75	92.00	SELL	2.95	3.0%	28/Apr	18/Jul	2HFY26	Estimate	5.50	5.50	5.6%	5.6%	2.95	
AMATA	19.50	25.00	BUY	1.12	5.7%	13/May	29/May	2H25	Estimate	1.47	1.69	7.5%	8.7%	0.55	
AP	9.55	10.10	BUY	0.60	6.3%	7/May	22/May	2025	Estimate	0.60	0.50	6.3%	5.2%	0.60	
BAM	7.60	9.00	BUY	0.38	5.0%	25/Apr	16/May	2025	Estimate	0.38	0.38	5.0%	4.9%	0.35	
BANPU	6.05	5.30	HOLD	0.18	3.0%	16/Apr	29/Apr	2H25	Official	0.30	0.32	5.0%	5.3%	0.12	
BBL	172.00	140.00	SELL	6.50	3.8%	23/Apr	9/May	2H25	Estimate	8.50	8.50	4.9%	4.9%	6.50	
BCH	11.20	14.00	BUY	0.11	1.0%	2/May	23/May	2H25	Estimate	0.26	0.40	2.3%	3.6%	0.28	
BCP	37.75	40.00	BUY	1.05	2.8%	2/Mar	24/Apr	2025	Official	1.05	1.50	2.8%	4.0%	1.05	
BCPG	8.40	10.00	BUY	0.25	3.0%	4/Mar	23/Apr	2H25	Official	0.35	0.35	4.2%	4.2%	0.18	
BEC	2.18	4.50	HOLD	0.06	2.8%	6/May	21/May	2H25	Official	0.10	0.18	4.6%	8.2%	0.04	
BEM	5.95	10.60	BUY	0.15	2.5%	10/Mar	7/May	2025	Official	0.15	0.16	2.5%	2.7%	0.15	
BDMS	21.40	32.00	BUY	0.65	3.0%	10/Mar	24/Apr	2H25	Official	1.00	0.90	4.7%	4.2%	0.40	
BGRIM	15.30	19.00	BUY	0.23	1.5%	10/Mar	7/May	2H25	Official	0.412	0.44	2.7%	2.9%	0.25	
BH	191.50	214.00	BUY	9.00	4.7%	17/Mar	12/May	2H25	Official	11.00	4.90	5.7%	2.6%	3.00	
BJC	15.90	18.00	BUY	0.36	2.3%	29/Apr	21/May	2H25	Official	0.51	0.59	3.2%	3.7%	0.56	
BPP	12.50	13.00	HOLD	0.35	2.8%	16/Apr	28/Apr	2H25	Official	0.60	0.75	4.8%	6.0%	0.30	
BTG	20.80	21.00	HOLD	1.50	7.2%	10/Mar	20/May	2025	Official	1.50	0.76	7.2%	3.7%	0.50	
CBG	46.00	90.00	BUY	0.60	1.3%	5/Mar	15/May	2H25	Official	1.30	1.54	2.8%	3.4%	0.70	
CENTEL	39.25	42.00	BUY	0.67	1.7%	6/May	21/May	2025	Official	0.67	0.67	1.7%	1.7%	0.59	
CK	17.40	20.40	BUY	0.48	2.8%	12/Mar	28/Apr	2H25	Estimate	0.68	0.45	3.9%	2.6%	0.15	
COM7	24.20	30.00	BUY	1.10	4.5%	10/Mar	8/May	2025	Official	1.10	1.14	4.5%	4.7%	0.86	
COCOCO	6.00	9.70	HOLD	0.12	2.0%	5/May	22/May	2025	Official	0.12	0.20	2.0%	3.3%	0.30	
CPALL	51.75	62.00	BUY	1.65	3.2%	30/Apr	22/May	2025	Official	1.65	1.78	3.2%	3.4%	1.35	
CPF	21.20	21.50	HOLD	0.37	1.7%	8/May	23/May	2H25	Estimate	1.37	1.11	6.4%	5.2%	0.55	
CPN	68.50	73.50	BUY	2.40	3.5%	9/Mar	19/May	2025	Official	2.40	2.40	3.5%	3.5%	2.10	
CPNREIT	12.00	12.00	HOLD	0.51	4.3%	19/May	4/Jun	4Q25	Estimate	1.06	1.08	8.8%	9.0%	0.0987	
CRC	21.10	23.00	BUY	0.60	2.8%	6/May	23/May	2025	Estimate	1.30	1.12	6.1%	5.3%	0.60	
DELTA	266.00	210.00	HOLD	0.60	0.2%	26/Feb	28/Apr	2025	Official	0.60	0.91	0.2%	0.3%	0.46	
DOHOME	3.84	3.80	HOLD	0.0044	0.1%	5/Mar	20/May	2025	Official	0.01	0.01	0.1%	0.2%	0.005	25:1
EGCO	125.00	135.00	BUY	3.25	2.6%	13/Mar	23/Apr	2H25	Estimate	6.50	6.50	5.2%	5.2%	3.25	
ERW	3.24	3.30	HOLD	0.07	2.2%	10/Mar	27/May	2025	Official	0.07	0.08	2.2%	2.6%	0.09	
GFPT	9.60	13.50	BUY	0.20	2.1%	4/Mar	23/Apr	2025	Official	0.25	0.22	2.6%	2.3%	0.20	
GLOBAL	7.35	8.00	HOLD	0.18	2.5%	24/Feb	7/May	2025	Official	0.18	0.20	2.5%	2.7%	0.18	27:1
GULF	62.50	70.00	BUY	3.25	5.2%	2/Mar	7/May	2025	Official	1.25	1.33	2.0%	2.1%	1.01	
GPSC	43.00	45.00	BUY	0.95	2.2%	25/Feb	22/Apr	2H25	Official	1.45	1.50	3.4%	3.5%	0.45	
HANA	18.80	15.40	HOLD	0.50	2.7%	13/Mar	19/May	4Q25	Estimate	0.75	0.75	4.0%	4.0%	0.50	
HMPRO	7.25	6.30	HOLD	0.22	3.0%	22/Apr	7/May	2H25	Official	0.38	0.38	5.2%	5.2%	0.25	
IRPC	1.41	1.40	HOLD	0.01	0.7%	2/Mar	29/Apr	2025	Official	0.01	0.03	0.7%	2.1%	0.01	
ITC	16.90	20.50	BUY	0.45	2.7%	2/Mar	24/Apr	2H25	Official	0.85	1.03	5.0%	6.1%	0.75	
IVL	23.50	27.00	BUY	0.175	0.7%	27/May	12/Jun	4Q25	Estimate	0.70	0.80	3.0%	3.4%	0.175	
KBANK	196.50	180.00	HOLD	9.50	4.8%	15/May	6/Jun	2H25	Estimate	11.50	11.50	5.9%	5.9%	2.50	
KCE	19.90	14.00	SELL	0.60	3.0%	24/Mar	9/May	2H25	Estimate	1.20	1.20	6.0%	6.0%	0.60	
KKP	76.00	72.00	HOLD	4.20	5.5%	29/Apr	21/May	2H25	Official	5.70	4.83	7.5%	6.4%	2.75	
KTB	33.75	34.00	BUY	2.24	6.6%	10/Apr	30/Apr	2025	Official	2.67	1.98	7.9%	5.9%	1.55	
KTC	33.25	45.00	BUY	1.77	5.3%	10/Apr	30/Apr	2025	Official	1.77	1.45	5.3%	4.3%	1.32	
LH	4.40	3.42	HOLD	0.19	4.3%	30/Apr	21/May	2H25	Estimate	0.32	0.23	7.3%	5.3%	0.17	
LPN	1.63	1.43	SELL	0.05	3.1%	12/Mar	9/May	2H25	Estimate	0.10	0.09	6.1%	5.4%	0.05	
MAGURO	26.00	22.00	BUY	0.46	1.8%	16/Mar	20/May	2025	Estimate	0.46	0.39	1.8%	1.5%	0.30	
MAJOR	8.15	10.00	HOLD	0.25	3.1%	17/Apr	6/May	2025	Official	0.25	0.20	3.1%	2.5%	0.20	
MEB	14.40	18.00	BUY	1.10	7.6%	16/Apr	5/May	2H25	Official	1.10	0.67	7.6%	4.7%	1.10	
MINT	26.50	38.00	BUY	0.40	1.5%	5/May	22/May	2H25	Official	0.70	0.87	2.6%	3.3%	0.35	

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				DPS	Yield	Date				----DPS----		----Yield (%)----			
				(Bt)	(%)	XD	Payment			2025F	2026F	2025F	2026F		
MTC	38.00	52.00	BUY	0.29	0.8%	28/Apr	15/May	2025	Official	0.29	0.34	0.8%	0.9%	0.25	
NSL	25.00	30.00	BUY	0.69	2.8%	24/Apr	16/May	2H25	Estimate	1.19	1.30	4.8%	5.2%	0.55	
OKJ	3.98	10.50	BUY	0.07	1.8%	19/Feb	29/Apr	2H25	Official	0.07	0.20	1.8%	5.1%	0.16	
ONEE	2.90	3.10	HOLD	0.13	4.5%	5/May	20/May	2H25	Official	0.18	0.19	6.2%	6.5%	0.09	
OR	13.60	14.50	HOLD	0.30	2.2%	23/Feb	29/Apr	2H25	Official	0.60	0.60	4.4%	4.4%	0.13	
ORI	2.24	2.17	HOLD	0.00	0.0%	8/May	23/May	2H25	Estimate	0.02	0.11	0.9%	4.7%		
OSP	18.60	20.00	BUY	0.40	2.2%	7/May	28/May	2H25	Official	0.80	0.62	4.3%	3.3%	0.30	
PLANB	4.84	6.00	BUY	0.0435	0.9%	20/Apr	8/May	2H25	Official	0.21	0.21	4.4%	4.4%	-	
PSH	4.02	3.42	SELL	0.19	4.7%	13/Mar	23/May	2H25	Estimate	0.21	0.17	5.2%	4.2%	0.06	
PTG	10.10	13.00	BUY	0.35	3.5%	10/Mar	15/May	2025	Official	0.35	0.42	3.5%	4.2%	0.25	
PTT	37.25	41.00	BUY	1.40	3.8%	5/Mar	28/Apr	2H25	Official	2.30	2.20	6.2%	5.9%	1.30	
PTTEP	136.00	150.00	BUY	4.65	3.4%	23/Feb	22/Apr	2H25	Official	8.75	9.63	6.4%	7.1%	5.125	
PTTGC	28.25	31.00	BUY	0.50	1.8%	24/Feb	24/Apr	2025	Official	0.50	0.50	1.8%	1.8%	0.50	
QH	1.49	1.50	HOLD	0.07	4.7%	27/Apr	19/May	2H25	Official	0.09	0.09	6.0%	5.8%	0.08	
RATCH	32.00	35.00	BUY	0.85	2.7%	17/Mar	23/May	2H25	Estimate	1.65	1.70	5.2%	5.3%	0.80	
SAWAD	29.25	28.00	BUY	0.39	1.3%	8/May	27/May	2025	Estimate	0.39	0.45	1.3%	1.5%	0.04	10:1
SCB	147.00	132.00	HOLD	9.28	6.3%	20/Apr	7/May	2H25	Official	11.28	10.28	7.7%	7.0%	8.44	
SCC	228.00	250.00	BUY	2.50	1.1%	2/Apr	21/Apr	2H25	Official	5.00	5.00	2.2%	2.2%	2.50	
SCGD	5.45	7.20	BUY	0.19	3.5%	27/Mar	20/Apr	2H25	Official	0.34	0.40	6.2%	7.3%	0.10	
SCGP	21.20	26.00	BUY	0.35	1.7%	1/Apr	21/Apr	2H25	Official	0.60	0.65	2.8%	3.1%	0.30	
SPA	3.88	4.80	BUY	0.10	2.6%	21/Apr	7/May	2H25	Official	0.10	0.07	2.6%	1.9%	0.10	
SPALI	18.50	16.60	HOLD	0.70	3.8%	6/May	19/May	2H25	Official	1.25	1.25	6.8%	6.8%	0.85	
SPRC	7.60	7.00	HOLD	0.30	3.9%	5/Mar	8/May	2025	Official	0.45	0.40	5.9%	5.3%	0.15	
STECON	13.10	10.80	HOLD	0.55	4.2%	9/Mar	25/May	2025	Official	0.55	0.30	4.2%	2.3%	-	
TCAP	61.00	60.00	HOLD	2.20	3.6%	11/Apr	30/Apr	2H25	Estimate	3.50	4.22	5.7%	6.9%	2.05	
TFG	6.15	6.50	BUY	0.30	4.9%	4/Mar	24/Apr	4Q25	Official	0.70	0.30	11.4%	4.9%	0.225	
TIDLOR	20.40	23.00	BUY	0.20	1.0%	24/Apr	11/May	4Q25	Estimate	0.54	0.59	2.6%	2.9%	0.438	
TISCO	115.50	110.00	HOLD	5.75	5.0%	25/Apr	16/May	2H25	Estimate	7.75	7.78	6.7%	6.7%	5.75	
TOP	54.25	58.00	BUY	1.00	1.8%	25/Feb	27/Apr	2H25	Official	1.80	1.80	3.3%	3.3%	0.70	
TRUE	14.60	15.70	BUY	0.12	0.8%	8/May	26/May	2025	Official	0.31	0.23	2.1%	1.6%	-	
TTB	2.32	2.06	HOLD	0.071	3.1%	27/Apr	20/May	2H25	Official	0.137	0.13	5.9%	5.8%	0.07	
TU	12.30	13.20	HOLD	0.35	2.8%	2/Mar	24/Apr	2H25	Official	0.70	0.63	5.7%	5.1%	0.35	
TURBO	1.82	2.10	BUY	งดจ่ายเงินปันผล				2025	Official	n.a.	0.05	na	2.9%	-	
VRANDA	4.56	8.00	BUY	0.13	2.8%	2/May	16/May	2H25	Estimate	0.13	0.19	2.8%	4.2%	0.13	
WHA	4.58	4.80	BUY	0.11	2.5%	7/May	23/May	2H25	Estimate	0.18	0.19	3.9%	4.1%	0.12	

รายงานฉบับนี้จัดทำขึ้นโดยข้อมูลเท่าที่ปรากฏและเชื่อว่าเป็นที่น่าเชื่อถือได้แต่ไม่ถือเป็นการยืนยันความถูกต้องและความสมบูรณ์ของข้อมูลนั้นๆ โดยบริษัทหลักทรัพย์ ยูโอบี เคย์ ฮีอน (ประเทศไทย) จำกัด (มหาชน) ผู้จัดทำขอสงวนสิทธิ์ในการเปลี่ยนแปลงความเห็นหรือประมาณการดังกล่าวที่ปรากฏในรายงานฉบับนี้ โดยไม่ต้องแจ้งล่วงหน้า รายงานฉบับนี้มีวัตถุประสงค์เพื่อใช้ประกอบการตัดสินใจของนักลงทุน โดยไม่ได้เป็นการชี้แนะหรือการซื้อหรือขายหลักทรัพย์ หรือตราสารทางการเงินใดๆ ที่ปรากฏในรายงาน