

(Translation)

**Minutes of the Annual General Meeting of Shareholders 2020
UOB Kay Hian Securities (Thailand) Public Company Limited**

Date, Time and Place

The Meeting was held on 10th April 2020 at 02.00 p.m. at the Meeting Room (Training), UOB Kay Hian Securities (Thailand) Public Company Limited, 3rd Floor, No. 130-132 Wireless Road, Lumpini, Pathumwan Bangkok.

The Meeting started at 02.00 p.m.

Mr. Monthon Ploysophon assigned to act as the meeting moderator. According to the pandemic of COVID-19, the Company is concerned for the health of all Company's shareholders and prepared Guidelines to prevent the infection of COVID-19 with support the measures of the Department of Disease Control, Ministry of Public Health as stated below:-

1. Before Meeting

- 1.1 Screening of the participants by taking the temperature and observing by Company's staff to indicate the participants who are in fever and /or respiratory symptoms before the meeting.
Guidelines
 - In case of participants have one of the following symptoms including, but not limited to, fever (with a temperature 37.5 degree Celsius or higher), cough, sore throat, sneezing and runny nose,
 - In case of participants, showing symptoms of fever, or anyone who has returned from a high-risk country less than 14 days before the meeting
 - The Company reserves the right to deny entry to anyone for participation in AGM Meeting. (Accordingly, participants could grant the proxy to the Company's Independent Directors in order to vote on your behalf. Questions for each agenda items can be submitted in advance as usual.)
 - In case of participants have no the above-said symptoms.
 - The Company shall identify a sticker marked clearly before attending the meeting.
- 1.2 The Company will provide a hand-washing point or alcohol gel adequately in the meeting venue, especially in areas with a lot of common uses such as meeting rooms, registration points and etc.
- 1.3 The Company will emphasize the venue staff to clean equipment and a lot of common uses areas with liquid detergent, cleanser and /or 70% alcohol regular basis.

2. During Meeting

The Company requests the participants who are admitted to the Annual General Meeting of Shareholders 2020 follow these recommendations;

- 2.1 Wear a facemask at all times;
- 2.2 Wash your hands often with soap or hand sanitizer;
- 2.3 Avoid touching your eyes, nose and lips with unwashed hands;
- 2.4 Avoid sharing items with other people;
- 2.5 Leave the meeting immediately if you develop a fever, cough, runny nose, sore throat or breathing difficulties;

3. After Meeting

The Company encourages the participants to wash your hands with soap and /or alcohol gel sufficiently after the meeting finished.

For registration and seating in the meeting room, the company had set the distance according to the social distancing measures and in the event that the seats in the meeting room were full, the company requested the cooperation of the shareholders in the granting of a proxy for the meeting or sent a voting card when registration was completed instead of attending the meeting in person.

Due to the situation of the COVID-19, the Company is well aware of and concerned over the risk of the infection at shareholders' meeting as well as the safety of the meeting attendants, and therefore, kindly asks shareholders to be informed and cooperate with the following measures:

1. For shareholders or proxies who belong to the high risk group i.e. those recently travelled to or returned from high risk countries as announced by the Ministry of Public Health or have been in close or touch with people who travelled from other within 14 days before the date of meeting or show respiratory symptoms or having a fever a body temperature of 37.5 degrees Celsius or higher and or In the case of encountering high risk individuals, the Company reserves the rights to refuse their attendance at the meeting. In this connection, such shareholders can authorize others or the Company's independent directors to attend the meeting on their behalf.
2. Shareholders can submit the authorization documents or ask questions about the meeting regulations agenda at the Company Secretary or Investor Relations Department per the Company's address as follows, UOB Kay Hian Securities (Thailand) Public Company Limited No. 130-132 Sindhorn Tower 1, 2nd 3rd Floor, Wireless Road, Lumpini, Pathumwan, Bangkok 10330, Email: legal@uobkayhian.co.th
3. The Company shall provide alcohol gel to be accessible in front of the meeting room.
4. Each attendee will be required to stand at any queuing line for health screening, documents check and registration, with approximately at least 1 - 2 meters space from each other, including the seats in the meeting room, this will significantly limit the number of 20 seats available in the meeting room. When the seats are fully occupied, shareholders can authorize others or the Company's independent directors to attend the meeting on their behalf. The Company kindly requests all meeting attendees to prepare your own facemask and wear a facemask at all times.
5. Neither lunchbox nor coffee or tea will be served at the meeting; also, eating and drinking are strictly prohibited in the meeting venue in order to minimize the risk of the disease infection.
6. On the meeting day, the Company kindly request shareholders, who wish to ask questions, to write down and submit the question at the registration counter or in the meeting room instead of speaking through microphone. Paper note and pen shall be provided for convenience. For the questions that are not addressed during the meeting, the Company will post the answers in the website.
7. Attendees shall be required to fill in the health declaration at the registration counter or give information in advance via: <https://uobkh.covid.set.or.th/register>
Please note that concealment of health information or traveling record could be considered a violation of the Communicable Diseases Act B.E. 2558.

Due to concerns on travel restrictions following the outbreak of the Corona Virus (COVID-19), Mr. Tan Chek Teck Chairman of the Board of Directors, and Ms. Oh Whee Mian could not be physically present in the meeting. Therefore, Mr. Tan Chek Teck had assigned Mr. Viroj Tangjetanaporn, Independent Director and Chairman of the Audit Committee, represented shareholders to act as the chairman of the shareholders' meeting.

Pursuant to Clause 41 of the Articles of Association, "The Chairman of the board of directors will act as the Chairman of the meeting of shareholders. If the Chairman is not present or is unable to discharge his/her duties, the Vice-Chairman will serve as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is unable to discharge his/her duties, the shareholders attending the meeting must elect one of them to act as the Chairman."

The meeting unanimously certified that Mr. Viroj Tangjetanaporn acted as the chairman of the meeting.

At 14.09, there were shareholders attended the Meeting in person and shareholders by proxy total as 31 persons. These shareholders held 441,275,149 shares in total, representing 87.82 percent which was more than one-third of the total issued shares of the Company. (The total number of shares issued by the Company is 502,448,570 shares.) Thus, a quorum was formed in accordance with Clause 38 of the Company's Articles of Association.

And the Chairman opened the Annual General Meeting of Shareholders for the year 2020. Thank you to the shareholders for attending the Annual General Meeting of the Company. From the situation of the epidemic of COVID-19, the Company was concerned for everyone's health and wished all of us to overcome this situation.

Before entering into the agenda, Chairman assigned the representative from the Company introduce Board of Directors, Executives, Auditor and the Legal Advisor who attended the Meeting the Company informed and explained the voting procedures for each agenda and the matters informed to the meeting.

Board of Directors

- | | |
|--------------------------------|--|
| 1. Mr. Viroj Tangjetanaporn | Independent Director, Chairman of Audit Committee and Chairman of Risk Management Committee. |
| 2. Mr. Somchat Chinthammit | Independent Director, Audit Committee Member, Risk Management Committee Member and Chairman of Nomination Remuneration and Corporate Governance Committee. |
| 3. Mr. Paiboon Julasaksrisakul | Independent Director, Audit Committee Member, Risk Management Committee Member, and Nomination Remuneration and Corporate Governance Committee Member. |
| 4. Mr. Yothin Viriyenawat | Director, Executive Director and Credit Committee Member. |
| 5. Mr. Kasemsit Pathomsak | Director. |
| 6. Mr. Chaipat Nakmontanakum | Director, Chief Executive Officer, Chairman of the Credit Committee and Risk Management Committee Member. |

Absent: Director – but attend the meeting via video conference.

- | | |
|----------------------|---|
| 7. Mr. Tan Chek Teck | Chairman of Board of Directors and Chairman of Executive Committee. |
| 8. Ms. Oh Whee Mian | Director, Executive Director and Nomination Remuneration and Corporate Governance Committee Member. |

The ratio of 8 directors attending the meeting from 8 directors is considered 100 percent.

The ratio of 6 directors attending the meeting in person from 8 directors is considered 75 percent.

Executives

Miss Srisunan Kongtragoolpitug Chief Operating Officer.

2019 Auditor from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.

1. Mr. Chavala Tienpasertkij (Attended the meeting via video conference)

Legal Advisor from Dherakupt Law Office Company Limited

Present 1 person Mr. Boonrat Toncharoen.

In order to have a mediator who was free to be witness to verify the accuracy of counting the votes for each agenda, the Company invited Mr. Boonrat Toncharoen to be the inspector of the vote counting.

Clarification of the meeting operation and the vote counting method of the shareholders which must vote on each agenda as follows

Pursuant to Clause 42 of the Company's Articles of Association, a resolution of the shareholders meeting should be made by Voting, and one share should be counted as one vote. One shareholder has the vote equal to the number of shares held or were appointed proxy, and the shareholders can vote to approve, disapprove or abstain on each agenda equal to the number of shares they hold or were appointed proxy by using the voting slip received at the registration.

The votes will be counted for shareholders who vote 'disapproved' or 'abstained' for each agenda by the raising of hand. The staff will collect the 'disapproved' and 'abstained' voting slip and deduct this against the total number of votes of shareholders attending the meeting. The remaining votes will be counted as approved votes.

The counting of votes according to the agenda is divided into 3 categories;

- › Agenda that must be approved with a majority vote of the shareholders attending the meeting and having the right to vote which will calculate the voting base by counting all the votes of shareholders attending the meeting and having the right to vote which including agree, disagree and abstain.
- › Agenda that must be approved with a vote of not less than two-thirds of the total votes of the shareholders attending the meeting which will calculate the vote base by counting all the votes of shareholders attending the meeting.
- › Agenda that must be approved with a vote of not less than three-fourths of the total votes of the shareholders attending the meeting and having the right to vote which will calculate the voting base by counting all the votes of shareholders attending the meeting and having the right to vote which including agree, disagree and abstain.

Except for agenda 5 on re-election of directors retired by rotation, shareholders will be asked to vote on the re-election of the individual directors and the Company will collect the voting slips of those who voted 'disapproved' or 'abstained'. It will keep the votes of all those who 'approved' for to be in line with the guideline of holding good shareholders' meeting.

If the majority of votes approved and abide with the articles of association of the Company, the meeting should be deemed to agree or approve the agenda.

For shareholders who want to leave the meeting or will not be present in the meeting room during any of the agenda, they can vote by sending the voting slip to the staff before leaving.

Voting slip will be voided slip if the intent is not clear on the voting slip, such as voting in more than one choice or if there is a correction or cancellation in the voting slip without counter-signing against the correction or cancellation etc.

Before voting on each agenda, the Chairman will give the shareholders the opportunity to ask questions related to the agenda by asking shareholders to raise their hands and send the question in paper instead of asking through the microphone. The shareholders please always identify name – surname. Shareholders are requested to be concise in asking questions or commenting on the appropriate agenda and to give other shareholders their right to ask questions and to manage the meeting in appointed time. If shareholders have a question that is not in the agenda under consideration, please ask the question under 'Any Other Business' at the end of the meeting.

The Company will collect all shareholders' voting slips at the end of the meeting to substantiate the agenda voted on.

For the proxies who were attending the meeting on behalf of the shareholders who have voted disapproved or abstained in the proxy form, the Company has already recorded such votes since the registered proxy has attended the meeting.

Subject to inform the shareholders as follows:

First, the summary of the criteria for minority shareholders propose agenda and the name of nominating director in advanced for Annual General Shareholders' meeting 2020, pursuant to Section 89/28 of the Securities and Exchange Act (No.4) B.E. 2551, the Company should treat all shareholders with fairness and equitability. In this regard, the opportunity for minority shareholders to propose the agenda in advance is part of company's good corporate governance with the purpose of providing equal and fair treatment to all shareholders.

To ensure that procedure and method for consideration were made clear transparent, the Company had established the criteria for minority shareholders to propose the agenda in advance which would be duly considered by the board of directors. The criteria were posted on the Company's website (<http://www.utrade.co.th>) from November 1 until December 31, 2019.

The summary from the above criteria had indicated that no shareholders had proposed any agenda or nominate director for Annual General Shareholders' meeting 2020.

The next subject is the Company would like to inform the meeting that with regard to the project alliance with Thailand's Private Sector Collective Action Coalition against Corruption, the Company signed to participate in the Project and also had a policy of Anti-Corruption declared on November 13, 2015. Subsequently, the Company qualified for certification from the committee of Thailand Institute of Directors in Q4/2016 on March 9, 2017 the certificate will be valid for 3 years from the date of approval.

The Chairman then proposed the meeting to consider the matters on the agenda as follows:

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders 2019.

The Chairman proposed to the Meeting to certify the 2019 Annual General Shareholders' Meeting was held on 23 April 2019. A copy of which was attached with notice for calling the meeting and also show on the Company's website.

Board's opinion: The Meeting should approve to certify the Minutes of the Annual General Meeting of Shareholders 2019.

Vote required: Simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

No more comments or questions from shareholders.

Resolved The Meeting with the majority vote resolved that the Minutes of the Annual General Meeting of Shareholders 2019, be certified as proposed by the Chairman. The vote result was as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the shareholders present and cast the vote (%)
1. Approved	441,275,149	100.00
2. Disapproved	0	0.00
3. Abstained	0	0.00
4. Voided	0	0.00

Agenda 2 To acknowledge the report on the Company's operating results for the year 2019.

The Chairman proposed to the Meeting to acknowledge the report on the Company's operating results for the year 2019 was shown in the attached Annual Report which had been distributed to the shareholders together with this notice for calling the meeting.

Board's opinion: The meeting should acknowledge the report on the Company's operating results for the year 2019.

The Chairman assigned Mr. Chaipat Nakmontanakum, CEO, to report on the Company's operating results for the year 2019.

No more questions from shareholders, the Meeting acknowledged the report on the Company's operating results for the year 2019 as proposed.

This agenda was for shareholders' acknowledgment, voting was not required.

Agenda 3 To approve the Company's financial statement for the year ended 31 December 2019.

The Company's financial statements for the year ended 31 December 2019 were audited by the Auditor, the details of the financial statement were in the attached Annual Report distributed to the shareholders together with the notice.

Board's opinion: The Meeting should approve the financial statements for the year ended 31 December 2019 which had been audited by the Auditor and reviewed by the Audit Committee as proposed. The Board of Directors had also endorsed the financial statements.

Vote required: Simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

The Chairman assigned Mr. Chaipat Nakmontanakum, CEO, to report on the Company's Performance of the year ended 31 December 2019.

No more questions from shareholders.

Resolved The Meeting resolved that the financial statements for the year ended 31 December 2019 which had been audited by the Auditor and reviewed by the Audit Committee as proposed. The Board of Directors had also endorsed the financial statements, be approved as proposed. The vote result was as follows:

Note: There was 1 additional shareholder to attend in the meeting, holding 3 shares. Total shareholders were 32, holding in total of 441,275,152 shares.

Votes	Number of Votes	Percentage of voting rights exercised by the shareholders present and cast the vote (%)
1. Approved	441,275,152	100.00
2. Disapproved	0	0.00
3. Abstained	0	0.00
4. Voided	0	0.00

Agenda 4 To approve the profit apportionment and dividend payment for the year 2019.

The Company had net profits in the financial year ended 31 December 2019 in the amount of Baht 15,925,914 and had no accumulated losses; therefore, the Company considered paying dividends to the shareholders pursuant to Section 115 of the Public Limited Companies Act B.E. 2535. Pursuant to the policy on dividend for the payment of minimum 20% of the remaining net profit after deducting all reserves specified by the laws and provided that there were no negative business or economic factors prevailing at that time that will significantly affect the business operations of the Company.

Approval for payment of dividend to the holders of the Company's ordinary shares from the Company's operational results in the financial year 2017 and 2018 had been granted in the amount of Baht 0.09 and Baht 0.07 per share, respectively. The total dividend amount was Baht 45,220,371.30 and Baht 35,171,399.90, respectively which was equal to 20.94% and 20.60% of the net profit. Furthermore, the Company shall have to allocate a portion of annual net profit as a reserved fund in the amount not less than 5 percent of the annual net profit less the accumulated loss brought forward (if any) until the reserved fund attained the amount not less than ten percent of the registered capital prescribed by laws in accordance with Section 116 of the Public Limited Companies Act B.E.2535 and Article 51 of the Company's Articles of Association. The Company currently had in reserves Baht 50,244,857 which was equal to 10% of the registered capital.

The Board considered and proposed that the dividend payment of 0.007 Baht per share and the total amount Baht 3,517,139.99 which was in line with the dividend payment policy of the Company that a dividend equivalent to no less than 20% of the net profit after deducting all reserves required by laws and provided that

there were no negative business or economic factors prevailing at that time that would significantly affect the business operations of the Company, be proposed to the shareholders for approval.

The Company would pay dividend to shareholders whose names appear in the share register book according to the article of association of the Company. The record date for the right to receive dividend payment should be recorded on 9 March 2020 and the date for dividend payment date on 8 May 2020, respectively. The dividend payment has uncertainty to pay due to it must be waited for approval by Shareholders in Annual General Meeting.

Board's opinion: The meeting should approve the annual dividend payment for 2019 of 0.007 Baht per share and the total amount Baht 3,517,139.99 which is in line with the dividend payment policy of the Company and shall payable on 8 May 2020, after obtaining approval from the 2020 AGM. The shareholders entitled to receive the dividend are per the shareholder list on the Record Date 9 March 2020.

Vote required: Simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

No more questions from shareholders.

Resolved The Meeting resolved that the Company did not allocate any additional amount to the legal reserve because the Company's reserves total of Baht 50,244,857 is equal to 10 percent of the registered capital. The dividend payment of 0.007 Baht per share and the total amount Baht 3,517,139.99 and the Record date for the right to receive dividend payment should be recorded on 9 March 2020 and the date for dividend payment date on 8 May 2020, respectively, as proposed be approved. The vote result was as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the shareholders present and cast the vote (%)
1. Approved	441,275,152	100.00
2. Disapproved	0	0.00
3. Abstained	0	0.00
4. Voided	0	0.00

Agenda 5 To approve the appointment of directors replacing those retired by rotation.

Pursuant to the Public Limited Companies Act and Article 18 of the Company's Articles of Associations, one-third of the Company's directors must be retired on each Annual General Meeting of Shareholders. Those directors to be retired by rotation in 2020 are as follows:

Mr. Tan Chek Teck	Authorized Director, Chairman of the Board and Chairman of Executive Committee.
Mr. Chaipat Nakmontanakum	Authorized Director, member of the Board, member of Executive Committee, and member of Risk Management Committee.
Mr. Kasemsit Pathomsak	Non-authorized Director and member of the Board.

During the period 1 November to 31 December 2019, minority shareholders were given the opportunity to propose question and agenda for the meeting and to nominate qualified candidates to the Board for consideration. The Company did not receive any proposals.

As Mr. Kasemsit Pathomsak does not wish to be considered for re-appointment to the Board. The Nomination Remuneration and Corporate Governance Committee (NRC Committee) excluding member who is due to retire by rotation in the 2020 Annual General Meeting of Shareholders, considered the 2 candidates who are retiring by rotation and agreed to be considered for re-election. The NRC Committee considered qualifications

of each candidate and unanimously agreed to propose to the Board the re-election of the following 2 retiring Directors, namely Mr. Tan Chek Teck and Mr. Chaipat Nakmontanakum as the Directors of the Company for another term since they are experienced professionals with expertise in management in the financial services industry. In addition, they have relevant management experience to contribute to the business strategies and have proven to have the integrity and professionalism to perform their duties as Directors and Sub-committee members.

The Board of Directors, excluding the Director to be retired by rotation in the 2020 Annual General Meeting of Shareholders, had taken into consideration the education, experience, career expertise and the performance of the director in his previous term and whether there were other better qualified nominated directors. Therefore, the Board agreed with NRC Committee and recommends that Mr. Tan Chek Teck and Mr. Chaipat Nakmontanakum who would retire by rotation be re-elected as the directors of the Company for another term.

Details about age, percentage of shareholding, educational background, work experiences, and Board of Directors' meeting attendance for each director are provided in Enclosure 3.

For scope of duty and responsibility of the Board of Directors and of other committees, they are in the 2019 Annual Report under the title "Management Structure". The definition of Independent Director is provided in Enclosure 4.

Noted: The Article of Association of the Company stipulates voting procedure as follows.

17. A meeting of shareholders must elect the directors in accordance with the following procedures and rules:

- (1) Each shareholder has one vote for each share held;
- (2) A shareholder may cast votes for each individual director or a group of directors as determined by a meeting of shareholders. In casting the votes, each shareholder must cast all the votes he/she has under sub-clause (1) above in electing the individual director or the group of directors, as the case may be, in which case those votes are not divisible; and
- (3) The election of directors requires a resolution of shareholders passed by a majority vote. In the case of an equality of votes, the Chairman of the meeting must exercise a casting vote.

Board's opinion: The Meeting should approve that Mr. Tan Chek Teck and Mr. Chaipat Nakmontanakum who would retire by rotation be re-elected as the directors of the Company for another term.

Vote required: Simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

No more questions from shareholders.

Before voting, Mr. Chaipat Nakmontanakum was invited to the reception room so that the shareholders were free to vote.

Resolved The Meeting resolved that Mr. Tan Chek Teck and Mr. Chaipat Nakmontanakum who would retire by rotation be re-elected as the directors of the Company for another term, be approved as proposed. The vote results for individual director were as follows:

5.1 Mr. Tan Chek Teck

Votes	Number of Votes	Percentage of voting rights exercised by the shareholders present and cast the vote (%)
1. Approved	441,275,152	100.00
2. Disapproved	0	0.00
3. Abstained	0	0.00
4. Voided	0	0.00

5.2 Mr. Chaipat Nakmontanakum

Votes	Number of Votes	Percentage of voting rights exercised by the shareholders present and cast the vote (%)
1. Approved	441,275,152	100.00
2. Disapproved	0	0.00
3. Abstained	0	0.00
4. Voided	0	0.00

The Chairman invited Mr. Chaipat Nakmontanakum back to the meeting room and congratulated for the re-appointment for another term.

Agenda 6 To consider the directors' remuneration for the year 2020.

Pursuant to Article 34 of the Company's Articles of Association, "The directors' fees and remuneration must be fixed by a meeting of shareholders." and pursuant to Section 90 of the Public Limited Companies Act, "...the Directors' remuneration payment shall be pursuant to the General Meeting's resolution, consisting of not less than two-third of total votes of shareholders, attending the Meeting."

The proposal for the remuneration of the directors had been carefully considered by the Nomination Remuneration and Corporate Governance Committee and the Board of Directors after taking into consideration remuneration in comparable industries and the complexity and profitability of the Company. The fees approved by the Board for independent directors and unauthorized directors attending each meeting for the year 2020 set out as follows; Board of Directors' Meeting - Member 20,000 Baht /Time, and other sub-committee such Audit Committee, Risk Management Committee and Nomination Remuneration and Corporate Committee - Chairman 10,000 Baht /Time Member 5,000 Baht /Time with no other benefits.

Directors that serve as Company's management are not eligible for the meeting fees as those directors are compensated as Company's management position. Such compensation is same as year 2019 with no other benefits, and to propose to the shareholders' meeting for further approval.

Board's opinion: The Meeting should approve the directors' remuneration for the year 2020 as proposed.

Vote required: Not less than two-thirds of the total number of votes of the shareholders present at the meeting.

No more questions from shareholders.

Resolved The Meeting resolved that The fees for independent director and unauthorised director attending each meeting for the year 2020 was as follows; Board of Directors' Meeting - Member 20,000 Baht per Time, and other sub-committee such Audit Committee, Risk Management Committee and Nomination Remuneration and Corporate Committee - Chairman 10,000 Baht per Time, Member 5,000 Baht per Time with no other benefits, be approved as proposed. The vote result was as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the shareholders present(%)
1. Approved	441,275,152	100.00
2. Disapproved	0	0.00
3. Abstained	0	0.00
4. Voided	0	0.00

Agenda 7 To consider the appointment of auditors and their remuneration for 2020.

Pursuant to Article 59 and 60 of the Company's Articles of Association, "The auditors must be appointed by the annual general meeting of shareholders each year. A retiring auditor is eligible for re-appointment." and "The auditors' remuneration must be fixed by a meeting of shareholders" respectively. Pursuant to Section 120 of the Public Limited Companies Act, "the General Meeting shall appoint auditor and fix the remuneration for auditing every year. The same auditor is eligible for re-election." Furthermore, pursuant to Section 121 of the Public Limited Companies Act, "the auditor must not be Director, officer, employee, or anyone who retain any Company's position."

The Audit Committee had recommended the Board to propose to the shareholders' meeting the appointment of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as auditors of the Company for the year 2020. As such, the Board recommends to approve the appointment of Mr. Chavala Tienpasertkij, CPA No. 4301 and/or Mr. Yongyuth Lertsurapibul, CPA No. 6770 and/or Dr. Suwatchai Meakhaamnouychai CPA No. 6638 and/or Ms. Wilasinee Krishnamra, CPA No. 7098 of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to be the auditors of the Company of the year 2020, any one being authorized to conduct the audit and express an opinion on the annual financial statement of the Company. In the absence of the above-named auditors, Deloitte Touche Tomatsu Jaiyos Audit Co., Ltd. is authorized to identify one other Certified Public Accountant with Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to carry out the work. Their remuneration which is to be negotiated at group level will be at no more than Baht 2,400,000 per annum (excluded out of pocket expenses). Proposed audit fee for the year 2020 increased by comparing to 2019.

The proposed auditors have no relationship or stockholdings with the Company/management/major shareholder or relations of the said persons. They have been the auditors of the Company as follows;

Name	CPA No.	Appointed Year	
Mr. Chavala Tienpasertkij	4301	2013-2020	Signed the financial of the Company of 2018 and 2019
Mr. Yongyuth Lertsurapibul	6770	2018-2020	
Dr. Suwatchai Meakhaamnouychai	6638	2018-2020	
Ms. Wilasinee Krishnamra	7098	2020	

Board's opinion: The Meeting should approve the appointment of Mr. Chavala Tienpasertkij, CPA No. 4301 and/or Mr. Yongyuth Lertsurapibul, CPA No. 6770 and/or Dr. Suwatchai Meakhaamnouychai CPA No. 6638 and/or Ms. Wilasinee Krishnamra, CPA No. 7098 of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to be the auditors of the Company of the year 2020, any one being authorized to conduct the audit and express an opinion on the annual financial statement of the Company. In the absence of the above-named auditors, Deloitte Touche Tomatsu Jaiyos Audit Co., Ltd. is authorized to identify one other Certified Public Accountant with Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to carry out the work. Their remuneration which is to be negotiated at group level will be at no more than Baht 2,400,000 per annum (excluded out of pocket expenses) as proposed by the Audit Committee. This proposal has been subsequently endorsed by the Board of Directors.

Vote required: Simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

No more questions from shareholders.

Resolved The Meeting resolved the appointment of Mr. Chavala Tienpasertkij, CPA No. 4301 and/or Mr. Yongyuth Lertsurapibul, CPA No. 6770 and/or Dr. Suwatchai Meakhaamnouychai CPA No. 6638 and/or Ms. Wilasinee Krishnamra, CPA No. 7098 of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to be the auditors of the Company of the year 2020, any one being authorized to conduct the audit and express an opinion on the annual financial statement of the Company. In the absence of the above-named auditors, Deloitte Touche Tomatsu Jaiyos Audit Co., Ltd. is authorized to identify one other Certified Public Accountant with Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to carry out the work. Their remuneration which is to be negotiated at group level will be at no more than Baht 2,400,000 per annum (excluded out of pocket expenses).

This proposal had been subsequently endorsed by the Board of Directors., be approved. The vote result was as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the shareholders present and cast the vote (%)
1. Approved	441,275,152	100.00
2. Disapproved	0	0.00
3. Abstained	0	0.00
4. Voided	0	0.00

Agenda 8 To consider any other business (if any)

According to the Public Limited Company Act B.E.2535, Shareholders attending a meeting, who altogether hold shares not less one-third of the total number of shares sold of the Company, may propose the Meeting to consider the matter other than those indicated in the agenda.

The Board of Director's Opinion: The meeting should not consider any other matters proposed at the meeting. This is to comply with the Principles of Good Corporate Governance for Listed Companies 2017 and the Annual General Shareholders Meeting Assessment Project that the Meeting should consider only the issues already informed in advance for fairness of the overall shareholders.

The Chairman asked the shareholders, who attended the meeting if they had any inquiries.

Since there was no other question, the Chairman expressed his gratitude to all shareholders for their support.

The Meeting was declared close 03.09 p.m.

Signed _____
(Mr. Viroj Tangjetanaporn) Chairman

Signed _____
(Mr. Pirahuht Usubzin) Recorder

Note: There was a shareholder sending questions via the investor relations email.

1. How is the Company currently using AI for management?

Answer: The Company does not yet use AI for its management. However, the Company has started to develop information services for customers and investors through the chat bot and investment allocation plans or Investment Strategy Program (Portfolio Advisory / Program Trading).

2. Under the COVID Crisis how has the Company laid down guidelines in each area?

A) Cost management B) Revenue procurement

Answer: Before the COVID Crisis the Company has kept a tighter control over management costs. And aiming to find other income to supplement the securities business, which is the main business all along, due to in the current competitive environment of Securities Business where yields are low.